



**EDF**

The Education for Development Foundation  
มูลนิธิกองทุนการศึกษาเพื่อการพัฒนา

# EDF ANNUAL REPORT FISCAL YEAR 2023

[ 1 APRIL 2023 – 31 MARCH 2024 ]





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## Executive Summary



In the fiscal year 2023, the EDF Foundation carried out resource mobilization and publicized its scholarship programs through various channels. They included initiating new scholarship projects to diversify the beneficiaries. In the 2023 academic year, the EDF Foundation successfully awarded a total of 7,725 scholarships to underprivileged students.

In the fiscal year 2023 (April 1, 2023 – March 31, 2024), the EDF Foundation received a total of 68,931,966.82 THB in support for its scholarship and development projects, a decrease of 10.02% from the fiscal year 2022. In the same period, domestic revenue amounted to 38,221,221.94 THB, a decrease of 7.38% and international revenue amounted to 38,132,414.32 THB, a decrease of 2.64%.

In fiscal year 2023, EDF received significant sponsorship from various entities. Major sponsors included Valeura Energy (Thailand) Ltd., which contributed 5.83 million baht; Bank of America Corporation Co., Ltd., 2.35 million baht; UBS Securities (Thailand) Ltd., 1.61 million baht; American Women's Club of Thailand, 1.5 million baht; Regional English Language Office (RELO) of the US Embassy Thailand, 1.13 million baht; Knorr-Bremse Global Care Asia Pacific Ltd., 1.5 million baht; and Target Corporation Co., Ltd., 0.88 million baht.



In 2023, the EDF Foundation had received the CAF International Validated Organization Certificate for the third consecutive year.

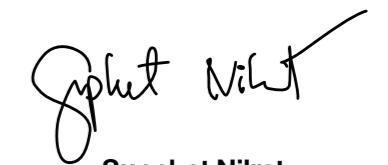
The certificate is awarded to organizations that are structured and operated as nonprofit entities. The CAF International validation process includes a review of an organization's key operational elements such as their governance structure, registration status, annual financial statements, online and media presence, and their board members and senior staff.

This validation process ensures that all funds sent to the organization will be used charitably, and it allows CAF International and their donors to mitigate the risk of fraud, money laundering and other criminal activities.

For the scholarship project's outcomes in the academic year 2023, the EDF Foundation provided 7,725 scholarships to students in various programs across 1,165 educational institutions nationwide amounting to 18,580,200 baht.

Over a span of 36 years (1988-2023), the EDF Foundation had granted a total of 414,285 scholarships worth 734,489,049 baht to underprivileged students in 5,799 schools and educational institutions throughout Thailand.

In fiscal year 2023, the EDF Foundation also provided educational assistance to countries in the Great Mekong Sub-region comprising Laos, Cambodia, Vietnam and Myanmar by granting 6,655 scholarships to underprivileged students. A 28,354,665.67 baht worth of educational development projects were also conducted in Laos and Cambodia.



**Sunphet Nilrat**

Managing Director

The Education for Development Foundation (EDF)

# Resource Mobilization Achievement

## Fiscal Year 2023

In FY 2023, EDF reported an annual revenue of 68,931,966.82 THB, a decrease of 10.02% % from fiscal year 2022. Scholarship revenue increased by 19.52% to 48,463,668.84 THB. Revenue from development projects fell by 18.01% to 20,059,741.76 THB, and revenue from other sources amounted to 408,556.22 THB. Domestic revenue contributed 38,221,221.94 THB, accounting for 55.45% of the total annual revenue in FY 2023.

FY 2023, featured special events and activities included:



- American Women's Club of Thailand (AWC) made its 12<sup>th</sup> annual donation, amounting to 1,500,000 baht. This contribution, raised by their members, supported educational scholarships for 250 needy female high school students under the administration of EDF in the academic year 2023.
- MUJI Retail (Thailand) Co., Ltd. donated 335,273.50 baht to provide 57 scholarships for lower secondary education in the 2023 academic year. From 2015 to 2023, a total of 3,256,678.75 baht has been collected from donation boxes set up in all MUJI stores, which has funded scholarships for 578 students over the past 8 years.
- The "Help Refurbish School Canteen" crowd funding campaign through Taejai.com and www.edfthai.org raised a total of 156,546.37 baht from September 1 to December 31, 2023. The funds were slated for purchasing necessary items to aid small school canteens in remote areas. The campaign generated enough funds to support 4 small schools.
- The "Save My Future: Education Support for Gifted but Poor Students" crowd funding campaign, promoted through Taejai.com and www.edfthai.org commenced on November 1, 2023 and will end on June 30, 2024. It is aimed at providing scholarships to 500 gifted but impoverished students who are at high risk of dropping out of the education system due to financial hardship.
- SSC IT Group donated 100,000 baht on behalf of the SSC IT Group, along with an additional contribution of 13,400 baht from the company's employees, to support educational scholarships for academically talented financially disadvantaged students under "Save My Future: Education Support for Gifted but Poor Students" crowd funding campaign.
- "Save Dropout Students, Help Them Graduate" Campaign, promoted on punboon.com by TTB Bank to provide scholarships to financially disadvantaged students in grades 8 or 9 at risk of dropping out. It successfully raised 800,000 baht to support 320 students and prevented them from dropping out of school in the academic year 2024.

- EDF Foundation held a ceremony to hand over new shoes to 232 students at Ban Nong Mak School in Pak Chong District, Nakhon Ratchasima Province under the "New Kicks for the Kids" project, which was funded through Taejai.com and www.edfthai.org between November 2023 and April 2023. In total, 11 rural schools across 10 provinces in Northern and Northeastern Thailand received new pair of shoes for 1,202 students from the total donations of 410,200 baht.
- American Women's Club of Thailand (AWC), in coordination with the EDF Foundation, partnered with Potong restaurant, owned by Chef Pam (Pichaya Soon-tornyanakij), to launch the 'Women for Women Internship' program. This program invited senior female university students or recent graduates not over 23 years old to apply for a scholarship and a one-year training opportunity at Potong restaurant. The program is worth 240,000 baht.
- The Association of People from Fukuoka Prefecture in Thailand (Fukuoka Kenjinkai) handed over their 8<sup>th</sup>-year donation of 17,750 baht, raised through their Charity Golf Event, to support educational scholarships for underprivileged Thai students under the EDF scholarship program.
- Fuchuan Intelligent Machinery Equipment Co., Ltd. donated 12,878.50 baht raised from their booth activities at InterPlas Thailand 2023, part of the Manufacturing Expo 2023. The donation will support scholarships for underprivileged students through the EDF Foundation's program.
- WEB SPLASH COMPANY donated of 10,000 baht to support scholarships for five lower secondary students under the EDF program.

# Public Relations and Fundraising Activities

## Fiscal Year 2023

### Help Refurbish School Canteen Campaign

Launched through the online social crowdfunding platform "taejai.com" and the EDF website, this campaign aimed to promote healthcare awareness, cleanliness, hygiene and enhance the quality of students' lives. Running from September 1 to December 31, 2023, the campaign sought public donations to purchase essential items for small school canteens in remote areas. Clean and well-equipped canteens help students enjoy their meals and improve their overall dining experience.

Urgently required items included tables, chairs, student food trays, spoons, glasses, water coolers, water filters, gas stoves, sinks, plates, and freezers/refrigerators. The campaign successfully raised 156,546.37 baht, which supported four small schools in purchasing essential items to improve their canteens.

### Save my Future "Education support for gifted but poor students" Campaign

Launched through the online social crowd funding platform "taejai.com" and the EDF website, this campaign aims to raise funds for scholarships to support 500 gifted but financially disadvantaged students who are at risk of dropping out of the education system due to poverty. Each scholarship is valued at 3,000 baht per student per year, or a total fundraising target of 1,500,000 baht. The target group consisted of lower secondary school students who have been selected and certified by their schools as economically disadvantaged but academically strong (with a GPA of 3.00 or higher) and demonstrating good behavior. The campaign started on November 1, 2023 and will end on June 30, 2024 in time for academic year 2024.

### "Save Dropout Students, Help Them Graduate" Campaign

Launched through the online crowdfunding platform "punboon.com" by TTB Bank, this campaign goal is to provide scholarships to impoverished students in grades 8 and 9 in rural schools in Northeastern Thailand, who missed the opportunity to receive scholarships in the previous academic year and are at risk of dropping out due to extreme poverty. The campaign successfully raised 800,000 baht, enabling 320 needy lower secondary students to continue their education for academic year 2024.

### Donation Box Project

The donation box project of the EDF Foundation is a kind of "checkout charity" campaign that encourages the general public, mainly in stores and shops, to make small donations without over-thinking the actual amount of money. Donation boxes can very effective if designed properly and visibly placed adjacent to payment counters or strategic locations. Again, if designed properly, they can also effectively act as a small "promo billboard or stands" that raise awareness about EDF and needy students.

Currently, the foundation has donation boxes placed in over 200 shops, offices and restaurants throughout Bangkok and its surrounding provinces. In the fiscal year 2023, the EDF Foundation collected a total revenue of 466,647.50 baht from these donation boxes.



# Key Statistical Data

## Fiscal Year 2023

Chart 1: Comparison of total revenues Fiscal Year 2022 and 2023

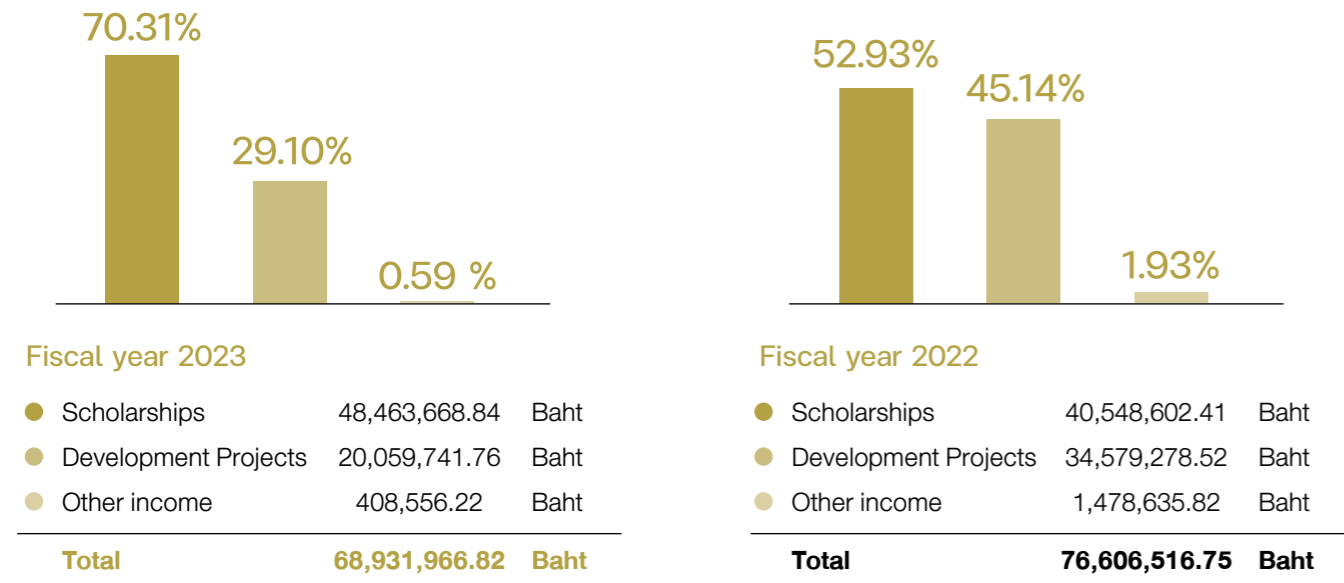


Chart 4: Source of Scholarship Revenues, Academic Year 2023



Chart 2: Number of Scholarships categorized by educational level of beneficiaries, Academic Year 2023

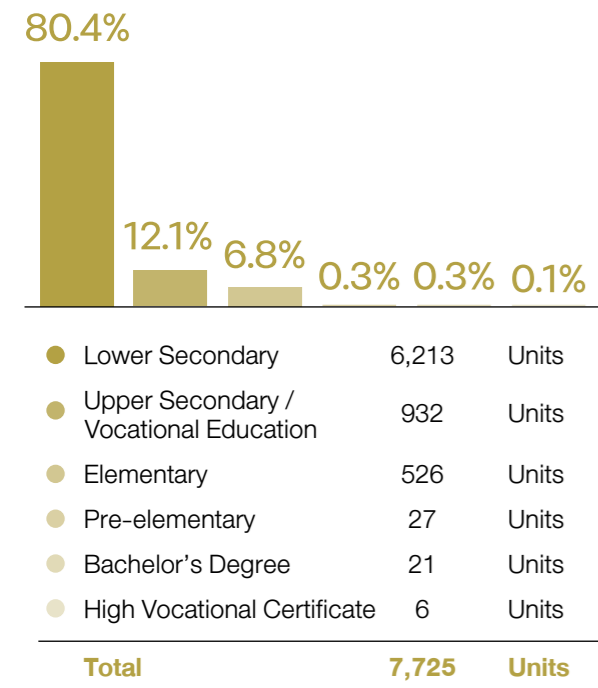


Chart 3: Number of scholarships categorized by scholarship program, Academic Year 2023

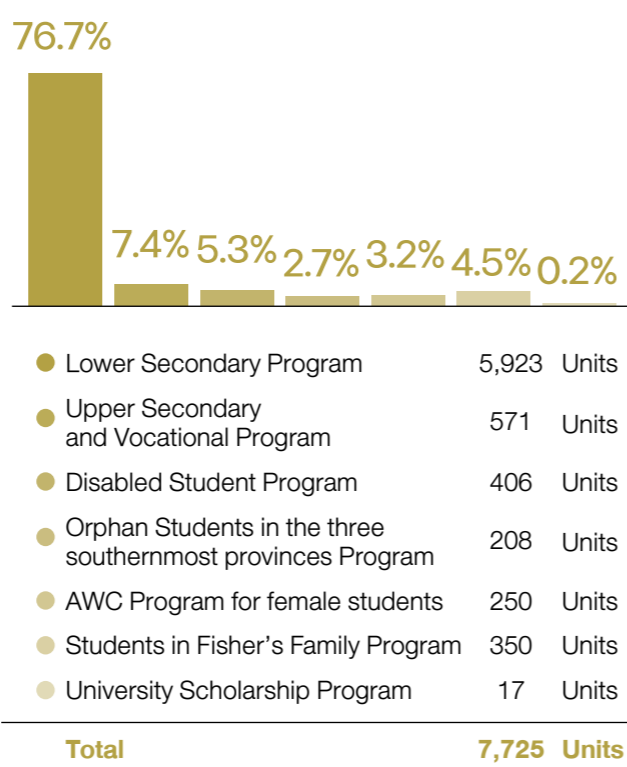
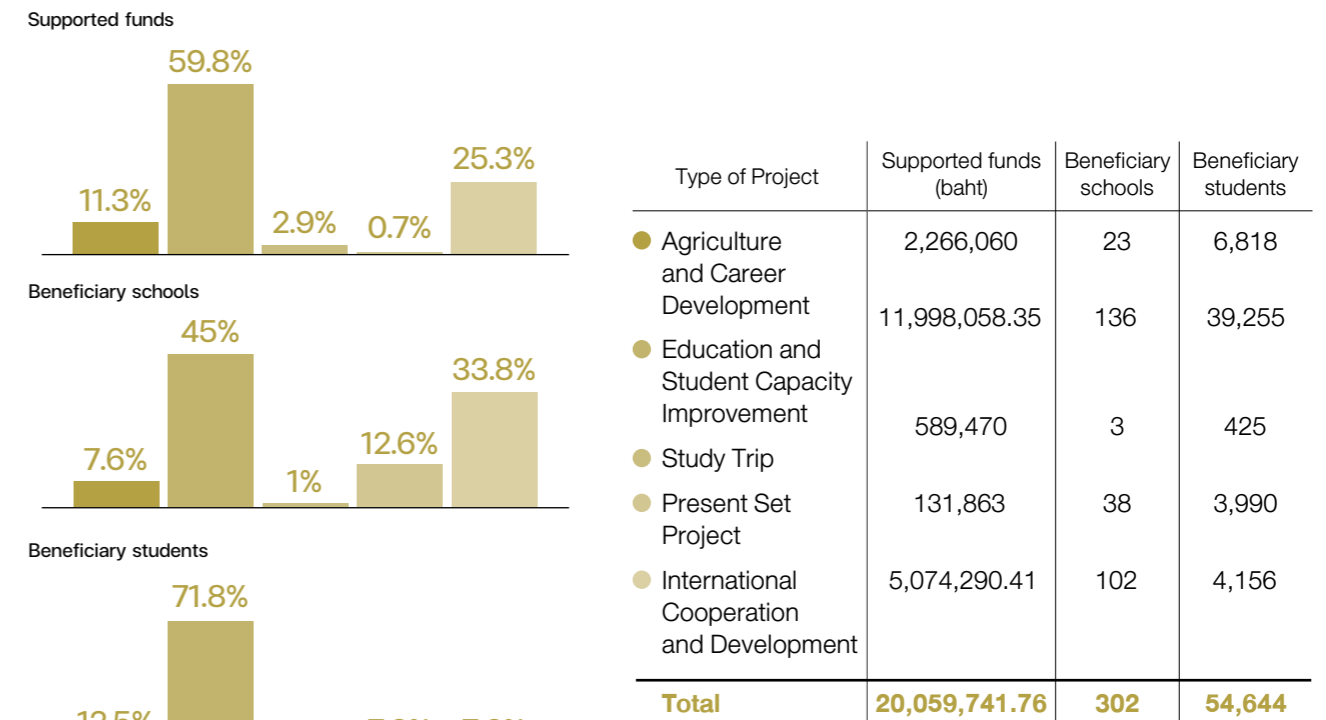


Chart 5: Project Funding Support categorized by type of project and number of beneficiaries, Fiscal Year 2023



# EDF's Operation Areas in Thailand

Fiscal Year 2023

Total 44 provinces



## 1 6 northern provinces

- Chiang Mai
- Chiang Rai
- Lamphun
- Phrae
- Phayao
- Uttaradit

## 2 20 northeastern provinces

- Amnat Charoen
- Buri Ram
- Bueng Kan
- Chaiyaphum
- Khon Kaen
- Kalasin
- Loei
- Mukdahan
- Maha Sarakham
- Nong Bua Lam Phu
- Nakhon Ratchasima
- Nakhon Panom
- Nong Khai
- Roi Et
- Sakon Nakhon
- Si Sa Ket
- Surin
- Ubon Ratchathani
- Udon Thani
- Yasothon

## 3 8 central provinces

- Kamphaeng Phet
- Nakhon Sawan
- Pathum Thani
- Phetchabun
- Phitsanulok
- Phichit
- Phra Nakorn Si Ayutthaya
- Suphan Buri

## 4 4 western provinces

- Kanchanaburi
- Phetchaburi
- Prachuab Khiri Khan
- Ratchaburi

## 5 1 eastern province

- Chachoengsao

## 6 5 southern provinces

- Pattani
- Narathiwat
- Songkhla
- Yala
- Satun

# Education Development in Thailand

## Fiscal Year 2023

### Scholarship Project

The EDF Foundation remains committed to continuously support scholarships for disadvantaged students at all educational levels in the 2023 academic year. This support is made possible by donations from individuals, groups and business organizations that recognize the importance of promoting education for underprivileged youth.

### Scholarship Distribution in 2023

In the 2023 academic year, the EDF Foundation awarded scholarships and special grants to disadvantaged students across 44 provinces in Thailand, totaling 7,725 scholarships, categorized as follows:

- Scholarships for lower secondary, upper secondary, vocational education, and other special grants: 7,708 scholarships
- Undergraduate scholarships: 17 scholarships (including 2 graduates)
- The total value of scholarships awarded this 2023 academic year amounts to 18,580,200 baht.

### Performance Over the Past 36 Years

From 1988 to 2023 academic year, the EDF Foundation has awarded over 414,285 scholarships, totaling 734,489,049 baht in value.

### Support from Organizations and Corporations

In the 2023 academic year, the EDF Foundation received continuous support from individual donors, organizations, and business corporations, including:

- Valeura Energy (Thailand) Ltd. provided 150 scholarships for the children of fishermen in Prachuap Khiri Khan and 200 scholarships in Songkhla.
- American Women's Club of Thailand (AWC) supported upper secondary education scholarships for 250 female high-school students and organized activities to enhance their experiences, such as English lessons and art and photography contests, in Nakhon Phanom, Nakhon Sawan and Kamphaeng Phet.

- Knorr-Bremser Global Care Asia Pacific Ltd. supported scholarships for 160 students in Chachoengsao, from lower secondary education to vocational certificates (Vocational Certificate) students. In 2023, they continued to assist by providing laptops and internet devices to vocational certificate scholarship students plus renovated houses of two lower secondary scholars and one vocational level scholar.

### Utilizing Online Messengers for Communication

The EDF Foundation primarily uses online channels for coordinating scholarships and communicating with staff, teachers, scholarship students and school networks nationwide. This approach enhances the efficiency and speed of coordination, consultation and information dissemination. For instance, communication with upper secondary, vocational, and university scholarship students is conducted through LINE group chats. This ensures that students understand the importance of their scholarships and are well-prepared for their careers or further studies after graduation.

### Project Development for students, teachers, schools and communities

In the fiscal year 2023, the EDF Foundation continued to receive ongoing budget support for the development of students, teachers, schools and communities from donors across various sectors, including businesses, foundations, network partners and the general public.

To align projects with the current global environmental initiatives, we have added curricular that promote nature conservation and environmental awareness, as well as knowledge to enhance school safety for students, teachers, parents and nearby communities. Additionally, we placed emphasize on projects that promote and preserve local and contemporary arts and cultures.





## Objectives

The core objective of our projects is to ensure sustainability. Participants can earn income from their involvement and encourages them to pass on knowledge to others. The projects can serve as demonstration centers.

## Project Types

In the fiscal year 2023, the EDF Foundation implemented various projects, including:

### Agricultural Projects for School Lunch and Product Processing Projects for Income Generation

#### Agricultural Projects for School Lunch Programs:

This project promotes agricultural activities in schools, such as mushroom cultivation, fish farming, chicken raising and growing vegetables and fruits. The chemical-free is used in the school lunch program. Teachers and students prepare nutritious and delicious meals that promote good health. Physically active life is encouraged to achieve better health.

#### Product Processing Projects for Income Generation:

This project builds on the school lunch agricultural project. Surplus agricultural produce are processed in various ways, such as drying, (including sun drying), baking and producing mushroom floss. These processed products are sold to students, teachers, parents, the community and the public. It received strong and wide acceptance.

The projects also provided participants training in various skills, such as designing packaging from natural materials, online marketing and project accounting. This knowledge is integrated into special courses, which benefited students by providing them additional income and opportunity to start household businesses.

#### Highlighted Project

##### ● **UBS 18th Year: “Self-Reliance & Sustainable Development Project” (UBS-SSD)**

UBS Securities (Thailand) Limited has collaborated with the EDF Foundation for 18 years. In 2023, the project in its 18<sup>th</sup> year supported 7 schools in 5 provinces: Sa Kaew,

Buriram, Nakhon Ratchasima, Kanchanaburi, and Chachoengsao. The project directly benefited 3,684 people in 33 communities and indirectly benefited 5,792 people.

### Career Skill Development Project

The project is aimed at providing knowledge, training and hands-on experience to participants, allowing them to gain direct experience that can be applied in daily life and future business ventures. The knowledge imparted covers business skills, finance, accounting, online marketing, agricultural product processing for value addition, packaging design and more.

The goal is to promote the establishment of business models within schools, conceptualized by students and teachers, while incorporating local wisdom to preserve and pass on knowledge from older generations to the youth. The project encourages the use of local materials and products to address community issues, such as increasing household income, processing surplus products into new items and online market expansion. Additionally, the project integrates environmental conservation awareness in the training curriculum, for example, by designing packaging from natural materials.

#### Highlighted Projects

##### ● **Youth Business Development Project**

The main supporter of this project is Target Corporation. It is implemented in four primary schools and primary schools under secondary educational level expansion in Nonthaburi province. The project includes at least five student leaders and two teachers per school. Participants are expected to gain understanding of business concepts and models such as SWOT and 5Ps and their real-life applications. Schools and students are able to develop at least two products using local resources and establish three marketing channels to reach customers. Furthermore, schools and students generate income from product sales. After the project concludes, knowledge exchange activities and a Best Business Model competition are organized to encourage and motivate students, teachers and the community to continue developing and sustaining the project.



##### ● **Youth Entrepreneur Program**

The supporter of this project is Target Corporation. It is implemented in three primary schools under secondary educational level expansion in Chachoengsao province. The project's goal is for participants to develop nine business models. Comprehensive business training is provided, including vocational skills such as baking, glass etching, organic fertilizer production, herbal drinks preparation, keychain making, fragrant sachets, as well as costs calculation, accounting, product processing, packaging design and recycling. The project considers the context, environment and suitable materials for each activity. The direct beneficiaries are 182 students and 18 teachers, while the indirect beneficiaries include approximately 600 parents and community members.

##### ● **My Future, My Dream Career Program**

The main supporter of this project is XM. It is a pilot project in two schools in Pathum Thani province and one school in Chachoengsao province. Recognizing that classroom knowledge alone is insufficient for youth to enter the labor market and that unemployment rates are high, EDF sees the importance of equipping youth with additional skills beneficial for their future. This enables them to sup-

port themselves and their families through their vocational skills, thus addressing household economic issues to some extent. Selected schools receive funding to implement projects suitable for their environment, available materials and staff readiness, with support from school administrators. During the project, students from different classes are assigned responsibilities to manage the project, guided by mentor teachers. This year's projects include chemical-free organic farming, agricultural product processing for sale and a vocational skills demonstration center. Additionally, XM executives and officers from abroad visited the participating schools and engaged in market fair activities, fostering good relationships between donors and recipients. The direct beneficiaries of this project are 533 students and 50 teachers, while the indirect beneficiaries include approximately 75 families.

### School & Community Development Project

The project is aimed at providing educational opportunities to underprivileged students in the fields of agricultural development, good nutrition and health, career development, income generation, preservation of local art and culture and environmental conservation. The project is integrated into eight learning areas and activities currently conducted by the schools.

The project supports the development of children, schools and communities to live well and prosper together. It is expected to foster mutual assistance, self-reliance and sustainable development among the participants. The project was implemented in the southern region of Thailand and eventually extend to other regions of the country.



### Main Activities

**Scholarship Program:** To increase educational opportunities among impoverished youth from small fishing families.

**School and Community Development:** To strengthen schools and communities by providing them knowledge and techniques related to agriculture, fishing and other local profession, on which schools and students could make use to earn income and improve the quality of life of students and their families. The knowledge and know-how learnt by participants are comprehensive so they could be used to set up small businesses.

**Capacity Building for Students, Teachers, and Communities:** This involves developing students, teachers and community leaders as projects leaders who can propagate the projects in other schools and communities.

### Highlighted Projects

#### ● Valeura Energy Integrated Development Project

Sponsored by Valeura Energy (Thailand) Ltd., this project operates in two southern provinces: Songkhla and Prachuap Khiri Khan.

#### Songkhla Province

Implemented in four districts: Ranot, Sathing Phra, Singhanakhon and Mueang districts. Scholarships were awarded to 200 students across 15 schools and four communities. Activities included organic vegetable planting, poultry farming and vocational training in confectionery production for School Cafe and traditional Thai music preservation. The project benefited 2,942 people. Capacity-building workshops were conducted involving 60 student leaders and 30 teachers.

#### Prachuap Khiri Khan Province

Implemented in six districts: Mueang, Bang Saphan, Bang Saphan Noi, Sam Roi Yot, Pran Buri and Hua Hin districts. Scholarships were awarded to 150 students across 17 schools and three communities. Activities included batik making, insect-based pest control, poultry and mushroom farming, rice planting in cement containers, and multipurpose cleaning solution production. The project benefited a total of 3,631 people, with capacity-building workshops for 60 student leaders and 30 teachers.

### Notable Achievements

The local batik project at Ban Wang Pong School in Prachuap Khiri Khan province was so successful that it won provincial awards and advanced the said school to get enlisted in the regional competitions. It also generated additional income for students and the community. This success exemplifies the project's goals set by the sponsors.

#### ● Career and Environmental Development Project (Year II)

Supported by Bank of America, the environmental project was implemented in 12 schools, of which six were held in Kanchanaburi province and six in Ratchaburi province. The selected schools were those facing environmental threats and needing funding and knowledge to address environmental issues. Schools along the Thailand-Myanmar border were also included.

The project included vocational training that can generate income or start small businesses, as well as preparing students for the job market and the promotion of environmental conservation. Workshops were conducted related to Business Development, Digital Marketing and Packaging Design. The workshops included topics on modern business concepts like 3Rs, BCG, eco-business and sustainable development. The training and workshops produced actual products, including: kimchi, herbal drinks, crispy noodles, cakes, woven baskets, vermicompost and others.

Direct beneficiaries included 120 students and 60 lead teachers. Some 44 business models were created during the project implementation. Indirect beneficiaries included 5,589 students and 406 teachers. About 80 Thai and international volunteers from Bank of America visited the schools and participated in activities, which allowed them to bond with students, teachers and community residents.



### PROVISION OF COMPUTER & IT DEVICES

With IT technology becoming more essential for learning and research, this project addresses the need for computers in educational institutions since many schools lack sufficient computers and existing units being over eight years old, aside from schools having unstable internet connections. The project provides complete computer sets, repair and refurbishment of computer rooms and providing 'Computer Literacy Training' to students and teachers, covering topics like Computer Literacy, E-Marketing and software usage for presentations.

#### Highlighted Project

##### ● 'Road to the Modern Kids with the Modernized IT'

With the support from the Chiang Mai University Engineering Alumni Foundation, this project was implemented in five colleges and schools: Prachinburi Vocational College (Prachinburi), Chachoengsao Agricultural, and Technology College (Chachoengsao), Muak Lek Technical College (Saraburi), Chum Phuang Vocational College (Nakhon Ratchasima), and Ban Kok Taphron School (Buriram). Each educational institution received five complete computer sets, internet upgrades and IT expert training.

### Cultural Exchange Study Tour Project

The collaboration between EDF and Wakayama University in Japan aims to exchange cultural knowledge and education between Thai and Japanese youth. During its 12<sup>th</sup> year implementation, eight local high schools from Thailand with 40 students and eight teachers participated in the 10-day study tour at Wakayama University. The tours included presentations on Thailand's development, educational exchange, social, agricultural, environmental discussions and Thai cultural preservation. Vice versa, 40 students and five teachers from Wakayama University visited Thailand for a 10-day study tour.

### Collaboration with Other Partners

EDF has partnered with various organizations to promote and develop education. EDF has been entrusted for the second consecutive year by the Regional English Language Office (RELO) of the U.S. Embassy in Thailand to coordinate 25 Access Teacher Training program teachers and officers, including ten from Thailand, three from Myanmar, six from Malaysia and six RELO officers to attend the training in Chiang Mai province.

## EDF Board of Directors

### EDF's Board of Directors



Mr. Terumasa Akio  
Chairman



Dr. Thongchai Chewprecha  
Director



Mr. Chatchai Yenbamroong  
Director



Mr. Sakda Sreesangkorn  
Director



Ms. Nartrudee Nakornvacha  
Director, Secretary  
and Treasurer



Mr. Sunphet Nilrat  
Managing Director

# Key Sponsors and Supporters

Fiscal Year 2023



- Valeura Energy (Thailand) Ltd.
- Bank of America Corporation Co., Ltd.
- UBS Securities (Thailand) Ltd.
- American Women's Club of Thailand
- The Regional English Language Office (RELO), U.S. Embassy Thailand
- Knorr-Bremse Global Care Asia Pacific Ltd.
- Target Corporation Co., Ltd.
- Taejai.com
- Wakayama University
- TP Global Marketing Services FZ-LLC
- MUJI Retail (Thailand) Co., Ltd.
- Takigawa Welfare Foundation
- Thanom Satitthummanit Foundation
- Bridge Data Centres (Thailand) Co.,Ltd.
- Chiangmai University Engineering Alumni Association
- ICARE Health Co., Ltd.
- Probitry Global Search Ltd.
- Dreamond Co., Ltd.
- SSC Integration Co., Ltd.
- K.S. Mould Parts Co., Ltd.



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